



SCHOOL DISTRICT OF PALM BEACH COUNTY

Board Meeting Date: December 14, 2005

Category: New Business

DIVISION: Budget

Item Type: Action

B1 BUDGET AMENDMENTS – OCTOBER 2005

These amendments reflect all budget adjustments for the month of October 2005.

1. General Fund
2. Capital Projects Funds
3. Special Revenue Funds – Other Federal Programs

I recommend the School Board approve the following budget amendments for FY 2006.

LEGAL REVIEW: No

CONTACT:

Joseph M. Moore (moorej@palmbeach.k12.fl.us)

Michael J. Burke (burkem@palmbeach.k12.fl.us)

FINANCIAL IMPACT
The financial impact to the General Fund is an increase of \$495,625. The financial impact to the Capital Projects Funds is an increase of \$172,123. The financial impact to the Special Revenue Funds - Other Federal Programs is an increase of \$9,444,048. These funds have been appropriated in reserve, school, and department budgets. Appropriations in all funds have been amended to direct resources where needed.

FULL REVIEW: No

Board Meeting Date: December 14, 2005

SCHOOL DISTRICT OF PALM BEACH COUNTY

EXECUTIVE SUMMARY

DIVISION OF FINANCIAL MANAGEMENT

BUDGET AMENDMENTS – OCTOBER 2005

1. General Fund (pages 1- 2)

The General Fund budget increased by \$495,625. The budget was increased due to an increase in Miscellaneous Local Revenues. **Although the General Fund increased during the month of October, the District anticipates a major reduction in Florida Education Finance Program (FEFP) revenue to reflect actual student enrollment. The Third FEFP Calculation is expected to be released by DOE in December and will reflect actual FTE for Palm Beach that is approximately 5,300 students below projected.** School and Department appropriations have been amended to direct resources where needed.

2. Capital Projects Funds (pages 3-4)

Capital Projects funds revenue increased by \$172,123. The majority of this increase reflects revenue from various inter-local agreements. Appropriations have been amended as needed to carry out the Five Year Capital Plan.

3. Special Revenue Funds - Other Federal Programs (pages 5-6)

Special Revenue Funds - Other Federal Programs increased by \$9,444,048. Adjustments include grant revenue received and appropriated for specific purposes as called for within the various grant applications. These grant funds were received from several sources. Major adjustments to revenue are shown below:

Federal Through State:

IDEA Florida Inclusion Network – Grant Renewal for FY06	\$212,000
Voluntary Public School Choice Mentor – Grant Renewal for FY06	\$200,000

State:

Succeed FL Career & Prof Academies – John I Leonard High - New Grant	\$152,040
Succeed FL Career & Prof Academies – South Tech High - New Grant	\$152,040

Local:

Early Childhood Cluster Initiative Program - New Grant	\$4,534,458
Certified Teachers - CSC Funded - Grant Renewal for FY06	\$2,858,940
Head Start Delegate Agency – Grant Renewal for FY06	\$1,075,528
Head Start – Royal Palm School - Grant Renewal for FY06	\$130,624

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
2005-2006 Budget Amendment
General Fund
Comparison of Revenue by State Function

	<u>Account Number</u>	<u>Revised Revenue (9/30/2005)</u>	<u>Amendments</u>	<u>Revised Revenue (10/31/2005)</u>
Federal Sources				
Federal Impact	3121	\$17,000	\$0	\$17,000
Reserve Officers Training Corps (ROTC)	3191	624,000	0	624,000
Medicaid	3202	3,300,000	0	3,300,000
Total Federal Revenue		<u>\$3,941,000</u>	<u>\$0</u>	<u>\$3,941,000</u>
State Sources				
Florida Education Finance Program (FEFP)	3310	\$231,485,929	\$0	\$231,485,929
Workforce Development	3315	15,713,332	0	15,713,332
Adults with Disabilities	3318	1,508,606	0	1,508,606
CO&DS Withheld for Administrative Expense	3323	105,564	0	105,564
Florida Teacher Lead Program	3334	1,195,664	0	1,195,664
Instructional Materials	3336	17,033,247	0	17,033,247
State License Tax	3343	340,000	0	340,000
District Discretionary Lottery Funds	3344	8,550,529	0	8,550,529
Transportation	3354	28,742,242	0	28,742,242
Class Size Reduction/Operating Funds	3355	106,667,754	0	106,667,754
School Recognition Funds	3361	10,495,215	0	10,495,215
Excellent Teaching Program	3363	3,660,000	0	3,660,000
Public School Technology	3375	3,334,415	0	3,334,415
Teacher Training	3376	1,202,191	0	1,202,191
Charter School Capital Outlay Funding	3397	527,542	0	527,542
Other Miscellaneous State Revenue	3399	3,189,730	0	3,189,730
Total State Revenue		<u>\$433,751,960</u>	<u>\$0</u>	<u>\$433,751,960</u>
Local Sources				
District School Tax	3411	\$728,142,682	\$0	\$728,142,682
Rent	3425	350,000	0	350,000
Interest, Including Profit On Investments	3430	9,022,262	0	9,022,262
Other Student Fees	3469	1,400,000	0	1,400,000
School Age Child Care Fees	3473	17,000,000	0	17,000,000
Miscellaneous Local Sources	3490	17,105,000	495,625	17,600,625
Total Local Revenue		<u>\$773,019,944</u>	<u>\$495,625</u>	<u>\$773,515,569</u>
Other Financing Sources				
Loans	3720	\$9,811,484	\$0	\$9,811,484
Transfers In:				
From Capital Projects Funds	3630	39,534,190	0	39,534,190
Total Other Financing Sources		<u>\$49,345,674</u>	<u>\$0</u>	<u>\$49,345,674</u>
FUND BALANCE, JULY 1, 2005	2800	<u>\$93,635,190</u>	<u>\$0</u>	<u>\$93,635,190</u>
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		<u><u>\$1,353,693,768</u></u>	<u><u>\$495,625</u></u>	<u><u>\$1,354,189,393</u></u>

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

2005-2006 Budget Amendment

General Fund

Comparison of Appropriations by State Function

	<u>Account Number</u>	<u>Revised Appropriations (9/30/2005)</u>	<u>Amendments</u>	<u>Revised Appropriations (10/31/2005)</u>
APPROPRIATIONS				
Instruction	5000	\$850,963,494	(\$1,053,659)	\$849,909,835
Pupil Personnel Services	6100	39,906,833	(98,622)	39,808,211
Instructional Media Services	6200	17,982,912	(87,558)	17,895,354
Instruction & Curriculum Development Serv.	6300	28,834,886	(105,188)	28,729,698
Instructional Staff Training Services	6400	14,552,658	(78,882)	14,473,776
Instruction Related Technology	6500	4,808,237	(55,889)	4,752,348
Board	7100	5,114,069	(188,516)	4,925,553
General Administration	7200	7,254,918	(107,735)	7,147,183
School Administration	7300	96,170,665	132,468	96,303,133
Facilities Acquisition & Construction	7400	1,678,610	0	1,678,610
Fiscal Services	7500	4,535,756	(84,218)	4,451,538
Central Services	7700	14,066,989	(185,118)	13,881,871
Pupil Transportation Services	7800	39,655,049	(129,654)	39,525,395
Operation of Plant	7900	118,126,477	318,267	118,444,744
Maintenance of Plant	8100	40,943,490	2,348,673	43,292,163
Administrative Technology Services	8200	5,552,628	(108,748)	5,443,880
Community Services	9100	23,082,609	(19,996)	23,062,613
Debt Service	9200	1,063,488	0	1,063,488
TOTAL APPROPRIATIONS		<u>\$1,314,293,768</u>	<u>\$495,625</u>	<u>\$1,314,789,393</u>
BOARD CONTINGENCY RESERVE	2700	<u>\$39,400,000</u>	<u>\$0</u>	<u>\$39,400,000</u>
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		<u><u>\$1,353,693,768</u></u>	<u><u>\$495,625</u></u>	<u><u>\$1,354,189,393</u></u>

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

2005-2006 Budget Amendment

Capital Projects Funds

Comparison of Revenue by State Function

	Account Number	Revised Revenue (9/30/2005)	Amendments	Revised Revenue (10/31/2005)
ESTIMATED REVENUES				
CO & DS Distributed to Districts	3321	\$700,000	\$0	\$700,000
Interest on Undistributed CO & DS	3325	0	0	0
Public Education Capital Outlay (PECO)	3391	13,853,765	0	13,853,765
Class Size Reduction/Capital Funds	3396	5,542,778	0	5,542,778
District Local Capital Improvement Tax	3413	247,499,212	0	247,499,212
Local Sales Tax	3418	109,000,000	0	109,000,000
Interest, Including Profit on Investments	3430	4,533,127	0	4,533,127
Miscellaneous Local Sources	3490	5,031,648	172,123	5,203,770
Impact Fees	3496	22,000,000	0	22,000,000
Refunds of Prior Year Expenditures	3497	10,996	0	10,996
Total Estimated Revenues		\$408,171,526	\$172,123	\$408,343,648
OTHER FINANCING SOURCES				
Sale of Bonds	3710	\$250,000,000	\$0	\$250,000,000
Loss Recoveries	3740	10,283,112	0	10,283,112
Proceeds of Certificates of Participation	3750	0	0	0
Total Other Financing Sources		\$260,283,112	\$0	\$260,283,112
FUND BALANCES, JULY 1, 2005	2800	\$410,695,140	\$0	\$410,695,140
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES				
		\$1,079,149,777	\$172,123	\$1,079,321,900

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
2005-2006 Budget Amendment
Capital Projects Funds
Comparison of Appropriations by State Function

	<u>Account Number</u>	<u>Revised Appropriations (9/30/2005)</u>	<u>Amendments</u>	<u>Revised Appropriations (10/31/2005)</u>
APPROPRIATIONS				
Appropriations: (Functions 7400/9200)				
Library Books (New Libraries)	610	\$1,359,059	\$27	\$1,359,086
Audio-Visual Materials (Non-Consumable)	620	163,759	(9,966)	153,793
Buildings and Fixed Equipment	630	628,238,936	(1,615,194)	626,623,742
Furniture, Fixtures, and Equipment	640	101,790,217	(9,018,101)	92,772,116
Motor Vehicles (Including Buses)	650	10,470,497	0	10,470,497
Land	660	54,776,748	3,000	54,779,748
Improvements Other Than Buildings	670	12,748,579	462,689	13,211,268
Remodeling and Renovations	680	97,690,641	9,720,605	107,411,247
Computer Software	690	23,600,452	629,063	24,229,515
Redemption of Principal	710	4,328,858	0	4,328,858
Interest	720	10,623	0	10,623
Dues and Fees	730	1,590,529	0	1,590,529
TOTAL APPROPRIATIONS		<u>\$936,768,898</u>	<u>\$172,123</u>	<u>\$936,941,021</u>
OTHER FINANCING USES				
Transfers Out: (Function 9700)				
To General Fund	910	\$39,534,190	\$0	\$39,534,190
To Debt Service Funds	920	102,846,689	0	102,846,689
TOTAL OTHER FINANCING USES		<u>\$142,380,879</u>	<u>\$0</u>	<u>\$142,380,879</u>
FUND BALANCES, JUNE 30, 2006	2700	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		<u><u>\$1,079,149,777</u></u>	<u><u>\$172,123</u></u>	<u><u>\$1,079,321,900</u></u>

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
2005-2006 Budget Amendment
Special Revenue Funds - Other Federal Programs - Fund 420
Comparison of Revenue by State Function

	Account Number	Revised Revenue (9/30/2005)	Amendments	Revised Revenue (10/31/2005)
FEDERAL DIRECT				
Miscellaneous Federal Direct	3199	\$10,474,360	\$0	\$10,474,360
Total Federal Direct		\$10,474,360	\$0	\$10,474,360
FEDERAL THROUGH STATE				
Vocational Education Acts	3201	\$1,917,597	\$0	\$1,917,597
Workforce Investment Act	3220	26,080	0	26,080
Eisenhower Math and Science	3226	0	0	0
Drug Free Schools	3227	0	0	0
Individuals w/Disabilities Educ. Act (IDEA)	3230	54,517,930	212,000	54,729,930
Elem. And Secondary Educ. Act, Title I	3240	50,240,693	68,504	50,309,197
Adult General Education	3251	1,276,460	0	1,276,460
Elem. and Secondary Educ. Act, Title VI	3270	1,565,789	0	1,565,789
Miscellaneous Federal Through State	3299	29,516,276	208,678	29,724,954
Total Federal Through State		\$139,060,824	\$489,182	\$139,550,006
STATE				
Other Miscellaneous State Revenue	3399	\$1,732,160	\$304,080	\$2,036,240
Total State		\$1,732,160	\$304,080	\$2,036,240
LOCAL				
Interest, Including Profit on Investments	3430	\$0	\$0	\$0
Gifts, Grants & Bequests	3440	4,978,008	8,650,690	13,628,698
Other Miscellaneous Local Sources	3495	17,749	0	17,749
Total Local		\$4,995,757	\$8,650,690	\$13,646,447
TOTAL ESTIMATED REVENUES		\$156,263,101	\$9,443,952	\$165,707,053
FUND BALANCE, JULY 1, 2005	2800	\$2,294,461	\$95	\$2,294,556
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		\$158,557,562	\$9,444,048	\$168,001,609

THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA
2005-2006 Budget Amendment
Special Revenue Funds - Other Federal Programs - Fund 420
Comparison of Appropriations by State Function

	Account Number	Revised Appropriations (9/30/2005)	Amendments	Revised Appropriations (10/31/2005)
APPROPRIATIONS				
Instruction	5000	\$62,499,104	\$8,809,476	\$71,308,580
Pupil Personnel Services	6100	16,140,784	38,347	16,179,132
Instructional Media Services	6200	138,925	59,339	198,264
Instructional and Curriculum Development	6300	30,088,928	437,938	30,526,865
Instructional Staff Training	6400	26,752,399	134,364	26,886,763
Instruction Related Technology	6500	366,616	(177)	366,439
Board	7100	0	0	0
General Administration	7200	3,881,080	(1,439)	3,879,641
School Administration	7300	1,136,825	(33,462)	1,103,363
Facilities Acquisition & Construction	7400	353,656	(4,281)	349,375
Fiscal Affairs	7500	119,378	7,087	126,465
Food Services	7600	0	0	0
Central Services	7700	2,716,599	11,520	2,728,119
Pupil Transportation Services	7800	5,156,124	(21,456)	5,134,667
Operation of Plant	7900	3,707,263	12,376	3,719,638
Maintenance of Plant	8100	59,894	(5,583)	54,311
Administrative Technology Services	8200	0	0	0
Community Services	9100	5,439,988	0	5,439,988
TOTAL APPROPRIATIONS		\$158,557,562	\$9,444,047	\$168,001,609
OTHER FINANCING USES				
Transfers Out: (Function 9700)				
To General Fund	910	\$0	\$0	\$0
Interfund	950	0	0	0
TOTAL OTHER FINANCING USES		\$0	\$0	\$0
FUND BALANCE, JUNE 30, 2006	2700	\$0	\$0	\$0
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		\$158,557,562	\$9,444,048	\$168,001,609